



## Neobanks expand, add products for US immigrant market

Majority secured \$19 million in seed funding to help it expand nationally, Remitly's Passbook debuted a series of new features and Fair officially launched this week.

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### Fair launches

**Fair**, a fintech that got its start in Houston, said it officially launched its platform this week, after raising \$20 million from 250 investors in February 2021.

Founded by Houston-based entrepreneur Khalid Parekh, Fair's platform features international money transfers and no Social Security number requirements to open an account.

The platform also features a 4% annual dividend account, and members can access two free debit cards designed for their children.