

Fair's Ethical, Pro-Consumer Banking Solutions Cater to the Growing Immigrant Population



Fair Offers Accessible Banking Solutions For Immigrants



CREDIT CARD NEWS



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Our experts and industry insiders blog the latest news, studies and current events from inside the credit card industry. Our articles follow strict [editorial guidelines](#).

In a Nutshell: [Fair](#) is a banking solution that aims to be transparent and easy to use in a new age of banking. The company charges a single membership fee, and that's it. There are no account fees, wire transfer fees, or ATM fees. Memberships are charged monthly at \$6.99 or annually for \$69. Prospective members can try either plan for free for the first 45 days, with the option to cancel at any time during the trial period. Fair is a membership-based neobank, so it has no physical branches, and paperwork and services are processed online. Fair offers a spending account with a debit card and a Wealth Building Account that pays dividends of up to 4% of the account balance annually.

[Fair](#) founder Khalid Parekh is no stranger to success. Parekh is the founder and CEO of AMSYS Group, a technology company with an enterprise value in the hundreds of millions.

And Parekh now uses his expertise in technology to tackle the problems millions of Americans face in the banking industry with Fair, which Parekh proudly describes as a pro-consumer and ethical finance company.